Facilities Capital Renewal Initiative (Timeline)

MAR-NOV 2020  Condition Assessments & Space Utilization Study

JUN 2021  Board Policy Established

OCT 2022  Year 1 of Annual Data Collection

FY 2023  Year 1 of Maintenance Assessment
Building Inventory

- 1,147 Total Facilities in Use
- 498 Academic & Research
- 55% of Square Footage
- Average Age 50 years
Facilities Condition (Academic & Research Buildings)

C

Average Letter Grade in 2022

B+

Target Goal to State of Good Repair

$1.2 billion

Total Estimated Renewal Cost
Space Utilization (Needs Analysis Tool Development)

- Space Inventory Data
- Credit & Contact Hours
- Planning Variables
- Type of Space Needed
- Departmental Level
- Work in Progress
Facility Report Card / Grade Average

- Array of Critical Factors
- Comprehensive Data Set for Each Campus Facility
- Informs Strategic Priorities & Decisions
- Coming in 2023...
Educational Building Fund (EBF)

- First established by the 1941 Legislature
- A one-mill statewide levy generates revenue to the Fund
- Has been dedicated to rehabilitation and repair projects by Board practice (not restricted by statute)
- Primary state source for capital projects at the state universities
- Revenues are less than 1/3 of annual investment necessary for adequate maintenance of mission critical facilities
Educational Building Fund (EBF)

$44 million  FY 2022 Allocation

$32.84 million  FY 2022 Expenditures

$23.75 million  Additional Encumbered or Committed to Project Budgets (Includes Carryover from Previous Allocation)
<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>2022 Estimated Current Replacement Value (CRV)</td>
<td>$7.72 billion</td>
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<tr>
<td>Year 1 Maintenance Assessment</td>
<td>$19.3 million</td>
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<tr>
<td>1/4 % of CRV</td>
<td></td>
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<tr>
<td>Investment Necessary to Meet Industry Standard</td>
<td></td>
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<tr>
<td>(will reach in 2028)</td>
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Capital Renewal Initiative

$35 million FY 2023 Appropriation for Regents’ Capital Renewal Initiative

$35 million $1-for-$1 University Match from Non-State Money

Allocation % EBF Adjusted Square Footage Formula
Building Demolition Fund – State Universities

$9.25 million  FY 2023 Funds Available
$8.97 million  FY 2023 Allocations Approved to Date
-377,000 sf  Approximate Area in Square Feet of Campus Footprint Reduction
$53 million  Deferred Maintenance Avoided (Estimated)
Questions ?