

# FAFSA Changes

## What you need to know about the 2024-2025 FAFSA

Kansas Board of Regents Building a Future for Kansas Families, Businesses and the Economy

## Presenters







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# Federal Student Aid

# <u>A Better FAFSA</u>

- The FAFSA Simplification Act was ratified in August 2022, with the intent to streamline the FAFSA application process.
- It specified three goals:
  - 1. Expanded Eligibility for Federal financial aid
  - 2. Reduced Barriers for certain student populations
  - 3. A Better User Experience for the FAFSA form



- Simplified Form
- Reduced number of questions
- Roll based form
  - Students first, which triggers invite to parents ("contributors")

- Federal Student Aid
- Tax information is electronically transferred from IRS to FAFSA for all "contributors"
- Form opens Mid-Late Dec. 2023
  - Specific Date not yet available

## **Remember:**

The "experts" in our institutions' financial aid offices will help you and your families navigate concerns & exceptions with this new process!

For most students, the FAFSA is all new to them. Explaining the changes to families and students might not be that critical.



# FSAID Something to do NOW!

- Everyone (students & contributors) need an electronic FSA-ID
- Signature page is going away
- Students/contributors without a SSN will be able to create a FSA ID
  - Students who aren't eligible for federal aid still shouldn't file a FAFSA, but this will help parents who are undocumented or living abroad
  - <u>This feature will open with the new FAFSA application It is NOT available</u> <u>now</u>



# FSA ID – Account Creation

https://studentaid.gov/fsa-id/create-account/launch

What is needed? Cell phone number and/or email address.

Account will require a verifiable email address.

## 

Students should <u>NOT</u> use high-

school email address. Cont ributors should <u>NOT</u> use work email address.

Account with SSN will be verified through Social Security Administration.

Step 1 of 7

### **Personal Information**

I understand that I'll be required to certify that the information I provide to create an account (FSA ID) is true and correct and that I'm the individual I claim to be.

If I'm not the person I claim to be, I understand that I'm not authorized to proceed and that I should exit this form now. If I provide false or misleading information, I understand that I might be subject to a fine, prison time, or both.

First Name		
		?
Middle Initial		
		?
last Name		
		?
Date of Birth		
Month Day	Year	
	0	
ocial Security Number		
		?
i Note: A user can only with his or her Social	y have one account associated l Security number.	
Cancel	Continue	



# FSA ID – No SSN

## **REMINDER: This feature will open with the new FAFSA application – It is NOT available now**

What will this process look like?

- Must check "I don't have a Social Security Number" box
- Answer a series of knowledge-based identity questions
  - If user passes the knowledge-based process, account is created and able to use immediately

### Create an Account

#### Step 1 of 7

#### Personal Information

I understand that I'll be required to certify that the information I provide to create an account is true and correct and that I'm the individual who I claim to be.

If I'm not the person I claim to be, I understand that I'm not authorized to proceed and that I should exit this form now. If I provide false or misleading information, I understand that I may be subject to a fine, prison time, or both.

Jesse				3
Middle	Initial			
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Date of	Birth			
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Social S	ecurity Nun	nber		
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## FSA ID - No SSN

If user fails knowledgebased questions, online process stops. Users must contact FSAIC.

## ID VERIFICATION FOR INDIVIDUALS WITHOUT SSN'S - PROCESS

- Contact FSAIC at 1-800-433-3243
- A Customer Service Representative will look up your account and initiate the identity verification process
- You will receive an email with a case number and instructions for providing the proper documentation for us to verify your identity
- Submit the required documentation
- Within 1-3 days FSA will provide an email confirming that your identity has been verified

Federal Student Aid



## FSA ID - No SSN

## ID VERIFICATION FOR INDIVIDUALS WITHOUT SSN'S – REQUIRED DOCUMENTS

Federal Student Aid

- Completed Attestation Form
  - Will be available on StudentAid.gov
- Proof of Identity:
  - ONE of the following forms of ID
    - Driver's License
    - State or City Identification Card
    - Foreign Passport

### OR

- A UTILITY BILL + ONE of the following forms of ID
  - Municipal identification card
  - Community ID
  - Consular identification card



## FAFSA - Documents Needed

## • Tax returns

• Information on IRA rollovers, Pension rollovers, amount of College grants, scholarships, AmeriCorps benefits reported as income)

## Records of child support received

- Amount of child support the parent received for the last complete calendar year.
- Current balances of cash, savings, and checking accounts
  - Don't include student aid

## Net worth of investments, businesses, and farms

- Net worth is the value of the investments minus any debts owed against them.
- Net worth of businesses or for-profit agricultural operations. Net worth is the value of the businesses or farms minus any debts owed against them.

## Entire application will take about 1 hour



# FAFSA - Student Onboarding Video



https://youtu.be/emUDDQSFYRI



## FAFSA – Contributors and Consent

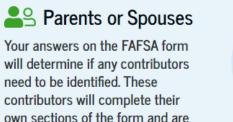
Students are required to provide consent and <u>approval</u> to be eligible for federal student aid

Consent allows for direct transfer of IRS tax info to be imported into FAFSA



### Understanding the FAFSA® Form

### <sup>2</sup> of 4 Contributors to the FAFSA<sup>®</sup> Form



asked to provide personal and

your education.

financial information, but will not

become financially responsible for

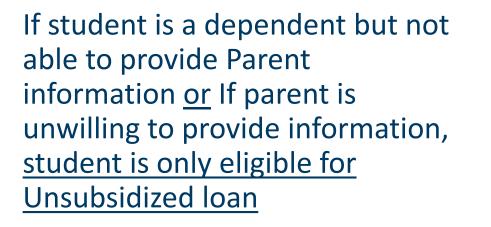


### How to Invite

Contributors will need to log in with their own FSA ID to provide their information. To invite a contributor to your FAFSA form, you'll need to provide their name, date of birth, Social Security number, and email address.



# **FAFSA** – Dependency Status





### Your Dependency Status



### Dependent Student

Based on your answers, you are a dependent student. This means you must provide parent information on your FAFSA<sup>®</sup> form. This information helps determine how much federal student aid you're eligible to receive.

### Apply for a Direct Unsubsidized Loan Only

Are the student's parents unwilling to provide their information, but the student doesn't have an unusual cirumstance that prevents them from contacting or obtaining their parents' information?

If you select "Yes," a financial aid administrator at the student's school will determine their eligibility for a Direct Unsubsidized Loan **only**.

O Yes

🔿 No

# FAFSA – Student Unusual Circumstances

Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?

If Yes – Provisionally Independent Student

(must provide financial aid office with documentation)

A student may be experiencing unusual circumstances if they

- left home due to an abusive or threatening environment;
- are abandoned by or estranged from their parents;
- have refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;
- are a victim of human trafficking;
- are incarcerated, or their parents are incarcerated and contact with the parents would pose a risk to the student; or
- are otherwise unable to contact or locate their parents.



# FAFSA – Dependency Status

- If student's parents are not married to each other, & do not live together, student must provide parent information of the <u>parent that</u> <u>provides more financial support than the other parent</u>.
- If both parents provided an exact amount of financial support or if parents do not support the student financially, students must provide information on the parent with the greater income of assets on the FAFSA.
- If the parent remarried, <u>must also include parent's spouse</u> <u>information</u> (parent's spouse will also need FSA ID)



# FAFSA – Parent Contributors





**Parent Contributors** 

### **Requirements for Dependent Students**

Your FAFSA<sup>®</sup> form is not complete until your parent(s) fill in the contributor section of the form and sign it. Once completed, your FAFSA form will be submitted for processing.

#### Manage Contributor Information

Contributors	Role	Date Added	Status
≗≗ beth kim	Parent	11/1/2023	✓ Invite Sent
🖺 john kim	Parent Spouse or Partner	11/1/2023	Invite Sent

### Help Complete Raya's Form



Raya T can't be eligible for federal student aid without your input. Help them complete the Free Application for Federal Student Aid (FAFSA®) form.

Providing information as a contributor does not make you financially responsible for Raya's education costs. Completing the FAFSA form is how they qualify for student aid including

- Federal Pell Grants,
- federal student loans,
- state financial aid, and
- school financial aid.

Log in with your FSA ID (account username and password) to complete your section.

#### Note: Forms are deleted after 45 days of inactivity.

Don't recognize Raya? Read What To Do if You Got an Invite and Don't Recognize the Sender.

Log In



# FAFSA – Parent Contributors con't

### Raya Tran Wants Your Help on a FAFSA® Form

**Raya Tran** has identified you as a parent on their *Free Application for Federal Student Aid* (FAFSA®) form.

Parents are required to provide their financial and demographic information on the student's FAFSA form. This does not make you financially responsible for Raya's educational costs or any federal student loans they decide to accept.

Visit the 2024-25 FAFSA Help Center



Decline Invitation



By accepting this invitation, you agree to share your personal and contact information from your StudentAid.gov account on the student's FAFSA form. Once you accept, your information will be linked to this form.



# Institution Timelines

The FAFSA is released at the same time for everyone. (Students, Colleges, Families...etc).

Here are some things to be aware of:

- 1. Colleges will have to set up their technical systems to process information from the new FAFSA.
- 2. They will be figuring out the exceptions along with you.
- 3. Once the FAFSA is released, Institutions will adjust their FAFSA deadlines accordingly

## **Patience** & **Grace** is the name of the game this year!

Institutions will still be your experts. They will be helping host FAFSA events. Financial Aid Packages will be released late.

This season will be a mad race from Jan-April

Remember & Remind your families COLLEGES are figuring it all out along side of you!



# KASFAA FAFSA Trainings

# Federal Student Aid

An OFFICE of the U.S. DEPARTMENT of EDUCATION

- The Kansas Association of Student Financial Aid Administrators has a series of trainings for HS counselors.
- 2023-2024 Training Schedule

Highlights on FAFSA Changes

Sept 26, 2023

Special/Unusual Circumstances & Professional Judgments

Oct. 17, 2023

Scholarships

Nov. 7, 2023

## Better FAFSA Walk Through

(step by step walkthrough of screen shots with FAFSA application) Late January 2024

## **Financial Aid Offers**

March 26, 2024 9:30-11:00am

Tentative: December 2023 for Students/Families & Counselors "Setting Up An FSA ID/Preparing for the FAFSA"



# Kansas State Scholarships

### **Career & Technical Workforce Grant- May 1**

2 year & Technical Colleges (some 4 yr) Associate degree programs in high demand Priority given to students with financial need (FAFSA)

## **Promise Act Scholarship**

Community Colleges & Technical Colleges Specified programs of study- Institution specific FAFSA and program determines eligibility

### **Comprehensive Grant- April 1\***

Qualify through FAFSA (state aid application <u>NOT</u> needed) Used at 4-year public & private institutions \*Some institutions have earlier FAFSA Priority deadline

## **Hero's Scholarship Waiver**

Dependents/spouses of deceased/disabled military/PSOs Any pubic Kansas institution Residency and documentation required

### Kansas State Scholarship- May 1

Complete Kansas Scholars Curriculum 2 & 4-year Kansas Institutions Merit & Need based

### **Ethnic Minority Scholarship- May 1**

Merit & Need based (FAFSA) 2 or 4-year institutions

### **FAFSA Required for most Scholarships**

Specific Scholarships for Nursing, Teaching, after Military Service, Graduate level & Adult Learner



# <u>Counselor Resources/Toolkits</u>

## Financial Aid Bootcamp: Dependent Student 2024-25 Prototype Preview

<u>https://www.youtube.com/watch?v=EqpZ45wIzkc</u>

**Federal Student Aid** 

<u>https://www.youtube.com/@FederalStudentAid</u>

## **NCAN Better FAFSA Training Toolkit**

• <u>https://www.ncan.org/page/better-FAFSA-training-toolki</u>t

## SHEEO

<u>https://socialpresskit.com/sheeo</u>

All of the FAFSA Resources in this presentation (google doc)



# Questions?

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